

Hardin Valley Academy Foundation, Inc.

Meeting Minutes

March 24, 2015 (Meeting #25)



Members Present: Gary Rowcliffe, Sallee Reynolds, Sage Kohler, Doug Shover, Andy White, Maureen Cianciolo

Call to order: Meeting was called to order at 6:05 pm by Gary Rowcliffe.

Secretary Report: The minutes from the February 11, 2015 meeting were approved with no changes. Thank you notes to all donors from 1st day of school and Giving Tuesday campaigns went out. Excel spreadsheet containing a summary of all 2014 requests/awards was reviewed and verified against meeting minutes. A summary of award amounts in our three funding categories was created and stored on the Google Drive. Press release with award summary info will go out next month.

Treasurer Report (Gary reports on behalf of Tom Feiten):

- A quick review of the Restricted (scholarship) account was given. It started when HVA first opened with \$25K from the First American Foundation with a mission to award \$2000 per year to a deserving BLPA student and \$500 per year as a teacher award for ten years. Mike Wise will lead the selection process. Awards are presented at Senior Awards Celebration on April 28, 2015.
- A quick review of the Rathfoot Foundation was given. Chris Rathfoot, the Cantrell's, and one other church member will decide how to distribute funds at upcoming Senior Awards Celebration and beyond.
- KCS finance employee (Sheila Edmunds) requested the internal bank transfer of funds stored in the Foundation KCS restricted account to the KCS coupon book account.
- Bank account balances thru February 28, 2015:
 - Jan 30, 2015 HVAF Checking Balance \$16,153.29
 - Feb 28, 2015 HVAF Checking Balance \$13,801.06
 - Jan 30, 2015 HVAF Restricted Account Balance \$12,511.75
 - Feb 28, 2015 HVAF Restricted Account Balance \$12,512.22
 - Jan 30, 2015 HVAF Rathfoot Restricted Account Balance \$901.22
 - Feb 28, 2015 HVAF Rathfoot Restricted Account Balance \$898.22
 - Feb 28, 2015 KCS Restricted Account Balance \$10.36
- Treasurer's report was approved as presented.

Grant Committee:

- Donna and committee members will meet on March 25, 2015 to finalize stage grant to improve auditorium acoustics. Grants will be submitted to Clayton Family Foundation, Grateful Dead Foundation for Art and Stage Music and approximately 10 others.
- TOGs (Teacher Only Grants) were discussed. Compilation of TOGs was emailed to HVA admin. Sallee will follow up with teachers and forward on the list of TOGs. Great source of funding to supplement Foundation funds.

Development Committee: No report.

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Bequest and Awards Committee: Ms. Teresa Scoggins (chorus teacher) requests funds to attend the TN Music Association Professional Development Conference April 8-11 in Memphis, TN. She will attend with one HVA student who will be participating in the All State Choir. Ms. Scoggins requests funds for travel and director room of \$249.49. The Foundation board points out that 3 days of substitute teacher pay will also be required (approximately \$225).

*** The board voted to approve **\$250 for travel and an additional \$225 for substitute if required.**

Old Business:

- Sallee will find teacher to fill board position vacated by David Combs.
- A motion was made/seconded and approved unanimously to pay for a CPA compilation for 2014. The cost of this compilation should be less than the previous since that one required initial setup.
- Gary requested Secretary and Treasurer to look over Foundation Google drive and clean up excess files.

New Business:

- Capital campaign will include 1st day of school letter home to parents requesting donations to the Foundation. We will have the letter available early for use at the July Valleypalooza event.
- Capital campaign will participate in the Giving Tuesday fundraising event in Nov-Dec.
- On August 28, 2015 the Foundation will celebrate its 3-year anniversary!

Next Meeting: Tuesday April 21, 2015 at 6:00 pm.

Respectfully submitted,

Maureen Cianciolo
(HVAF Secretary)